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Another Alternative-Energy ETF with Potential

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While researching alternative energy stocks this afternoon following news that the U.S. Senate is pushing ahead with its modified energy tax package, I ran across an excellent blog posting on the prospect of alt-energy stocks at [Investing Thoughts](#). Tim Plaehn runs this blog that focuses on his thoughts on the market.

Aside from good information on investments into new renewable power resources, Tim highlights a way around the fact that many of the most lucrative alternative-energy companies trade overseas: the PowerShares Global Clean Energy Portfolio ([PBD: sentiment, chart, options](#)) . As the blog posting states, "the PBD mirrors the WilderHill Global New Energy Innovation Index NEX." Furthermore, the PBD "keeps a fairly even weighting of 80+ stocks from 20+ countries and is rebalanced quarterly," states Tim. For those investors who were looking for another approach to jumping into alternative energy, aside from the PowerShares WilderHill Clean Energy exchange traded fund ([PBW: sentiment, chart, options](#)) that I mentioned last week in [Tech Corner](#), the PBD could be a good option.

According to my charting, the PBD is a relatively new ETF that began trading in mid-June this year. Since its inception, however, the PBD has jumped more than 28%, finding moderate support at its 10-day and 20-day moving averages. Furthermore, with the new energy bill moving through the Senate - a bill that is looking to sustain tax credits on solar equipment and investment through 2016 - now could be your shot to jump in on the ground floor of this ETF.

-Posted by Joseph Hargett (jhargett@sir-inc.com)